

SURFACE DAMAGE INDEMNITY BOND

Bond Number: _____

KNOW ALL MEN BY THESE PRESENTS, That we,

_____,
of _____, as Principal and
_____, of _____,
as Surety, are held and firmly bound unto the State of Oklahoma, as Obligee, in the penal sum of _____
_____ AND NO/100 -----(_____)-----

Dollars, Lawful money of the United States of America, for the payment of which well and truly to be made, we hereby bind ourselves, our successors and assigns, firmly by these presents.

THE CONDITION OF THE ABOVE obligation is such that, whereas, the above bounden Principal is defined as an Operator for Drilling of Oil and Gas in the State of Oklahoma and is required to post an Indemnity Bond for payment of any location damages due for which the operator cannot otherwise pay.

NOW, THEREFORE, if the above bounden principal shall satisfactorily comply with the provisions of House Bill 1460, Oklahoma Statutes 318.2 through 318.9 Title 52 then this obligation shall be void; otherwise, to remain in full force and effect.

PROVIDED, however, that the aggregate liability of the Surety hereunder shall in no event exceed the sum of this bond.

IT IS HEREBY understood and agreed that the Surety may at any time cancel this bond by giving thirty (30) days advance notice in writing to the State of Oklahoma, Secretary of State's Office and any County Court Clerk where a Certificate of Bond has been filed, but this provision shall not operate to relieve, release or discharge the Surety from any liability already accrued, or which shall accrue before the expiration of the thirty day period.

SIGNED, sealed and dated this _____ day of _____, _____.

Principal

BY: _____

BY: _____

Attorney-in-Fact